

First Issued 08/12/2013

Registration No. 127

COMMONWEALTH OF KENTUCKY



KENTUCKY REAL ESTATE APPRAISERS BOARD

VALUATION LINK, LLC

HAVING SATISFIED THE KENTUCKY REAL ESTATE APPRAISERS BOARD REGARDING THE QUALIFICATIONS TO REGISTER AS AN APPRAISAL MANAGEMENT COMPANY IN THIS STATE AND HAVING COMPLIED WITH THE REQUIREMENTS PRESCRIBED BY LAW, IS HEREBY REGISTERED AS AN

APPRAISAL MANAGEMENT COMPANY

GIVEN UNDER AND BY VIRTUE OF THE PROVISIONS OF KRS 324A.150 - 164, I HEREUNTO SET MY HAND AND SEAL OF THE KENTUCKY REAL ESTATE APPRAISERS BOARD AT RICHMOND, KENTUCKY ON THE DATE BELOW SHOWN:

This certificate shall expire on the 31st day of October two thousand fourteen unless renewed prior to expiration.

A handwritten signature in blue ink that reads "Larry Disney".

Larry Disney
Executive Director